INDIA

P S J & Co.

Chartered Accountants

304, 3rd Floor, Manokamna Complex, Near Agarwal Dharmshala, Paras Choraha,
Sector -11, Udaipur (Rajasthan) - 313001
Mob: - 09166334422, 08949729972 Tele: - 0294-2482000
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Independent Auditor's Report

To
The Board
Adarsh Shiksha Samiti,
Tehsil Salumber, Dist. Udaipur (Raj.)

I. Report on the Financial Statements

We have audited the accompanying financial statements of **Adarsh Shiksha Samiti**, which comprise the Balance Sheet as at March 31, 2025, the Statement of Income and Expenditure Account (hereinafter referred to as Financial Statements) for the year then ended, and a summary of significant accounting policies and other explanatory information.

II. Management's Responsibility for the Financial Statements

The Board of Trustees/Executive Committee are responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed by ICAI. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Trust and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

III. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing as applicable to the Trust. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trustees/Executive Committee, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

IV. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements gives the relevant information and give a true and fair view in conformity with the accounting principles generally accepted in India.

a) In the case of the Balance sheet, of the state of affairs of the samiti as at 31st March 2025, and

b) In the case of the Income and Expenditure Account of the samiti during the year ended on that date.

c) In the case of the Receipt and Payment Account of the samiti for the year ended on that date.

V. Report on other Legal and Regulatory Requirements

1. Further to our comments as mentioned above, we report as follows:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.

c) The Balance Sheet, Receipt and Payment Account and the Statement of Income and Expenditure Account dealt with by this report are in agreement with the books of account.

For P S J & Co.
Chartered Accountants

(CA Pankaj Jain)
Partner
Membership No. 413929

Place: Udaipur
Date : 8/10/2025
UDIN - 25413929BMNRPG1070

ADARSH SHIKSHA SAMITI

Ward No. - 7, Patelwada, Tehsil- Salumber, Dist. - Salumber (Raj.)

BALANCE SHEET

ABRIDGED

As on 31st March 2025

Liabilities	Schedule No.	Amount (Rs.)	Amount (Rs.)
Project Fixed Assets Fund			
Opening Balance	(1)	3,77,207.00	
Add: Addition this year		00.00	**3,77,207.00**
Building Fund			**6,00,000.00**
Surplus Fund			
Opening balance		7,11,932.77	
Add: Deficit of this year		(1,84,086.14)	**5,27,846.63**
Project Grant Unspent			
1. JDF Foundation	(2)	1,61,593.68	**1,61,593.68**
Outstanding expenses	(3)		**89,072.00**
Total			**17,55,719.31**

Assets	Schedule No.	Amount (Rs.)	Amount (Rs.)
Own Fixed Assets			
Opening Balance		5,18,285.00	
Addition during Year		20,500.00	
Less: Depreciation	(4)	(58,830.00)	**4,79,955.00**
Project Fixed Assets			
Opening Balance		3,77,207.00	
Add: Addition during this Year	(1)	00.00	**3,77,207.00**
Security Deposit			**1,13,400.00**
Grant Receivable			**5,01,283.00**
Investments			**55,552.00**
Sundry Debtors			**20,574.00**
Deposits (earnest Money)			**6,925.00**
Cash and Bank Balance			
Cash in Hand		448.00	
Cash at Bank		2,00,375.31	**2,00,823.31**
Total			**17,55,719.31**

Notes on accounts (5)

The Schedule referred to above form part of the Accounts

Signed in terms of our report of even date

For P S J & Co.
Chartered Accountants

(CA Pankaj Jain)
Partner
Membership No. 413929

Place: Udaipur
Date : 8/10/25

For Adarsh Shiksha Samiti
Chief Functionary

Secretary
Adarsh Shiksha Samiti
Sec. Dist. Salumber (Raj.)

ADARSH SHIKSHA SAMITI

Ward No. - 7, Patelwada, Tehsil- Salumber, Dist. - Salumber (Raj.)

INCOME AND EXPENDITURE ACCOUNT

ABRIDGED

For the year ended 31st March, 2025

Income	Schedule No.	Amount (Rs.)
Grant in Aid - JDF	(2)	8,06,593.32
Grant in Kind - JDF	(2)	96,160.00
Donation		97,511.00
School Fee		64,574.00
Grant in aid - road safety Programme		28,000.00
Grant in aid - voter Awareness Programme		24,000.00
Admission fee -RKCL		1,78,200.00
Interest on FD		3,552.00
Bank Interest		1,439.58
Incentive _ RKCL		1,125.00
Interest on TDS Refund		2,390.00
Membership Fee from Board Member		209.00
School Fee- Rainbow Kids Zone		19,600.00
Deficit		1,84,086.14
Total		**15,07,440.04**

Notes on accounts (5)

The Schedule referred to above form part of the Accounts

Signed in terms of our report of even date

For P S J & Co.
Chartered Accountants

(CA Pankaj Jain)
Partner
Membership No. 413929

PANKAJ JAIN M.No. 413929 PARTNER UDAIPUR

For Adarsh Shiksha Samiti
Chief Functionary

(Shashi Bhushan Sen)
Secretary

Secretary
Adarsh Shiksha Samiti
Salumber, Dist.-Salumber (Raj.)

Place: Udaipur
Date : 8/10/25

ADARSH SHIKSHA SAMITI

Ward No. - 7, Patelwada, Tehsil- Salumber, Dist. - Salumber (Raj.)

INCOME AND EXPENDITURE ACCOUNT

ABRIDGED

For the year ended 31st March, 2025

Expenditure	Schedule No.	Amount (Rs.)
Road Safety Programme expense	(2)	28,000.00
Voter's awareness program expense	(2)	24,000.00
Pre-nutrition and education for children		8,04,658.00
Pre-nutrition and education for children - In Kind	(2)	96,160.00
Incentive to support Staff		98,000.00
Provident fund expense		37,444.00
Employee State Insurance Expense		2,067.00
Travelling expense		46,103.00
Staff Salary		1,61,083.00
Bank Charges		4,423.04
Depreciation	(4)	58,830.00
General Expense		1,921.00
Consultancy Fees		6,000.00
DD Charges		236.00
Office Expenses		42,783.00
Website development charges		7,162.00
Rent (school)		28,000.00
RKCL Expense		55,200.00
News Paper and Magazine		2,920.00
Stationery & Printing		2,450.00
Total		**15,07,440.04**

Notes on accounts (5)

The Schedule referred to above form part of the Accounts

Signed in terms of our report of even date

For P S J & Co.
Chartered Accountants

(CA Pankaj Jain)
Partner
Membership No. 413929

PANKAJ JAIN M.No. 413929 PARTNER UDAIPUR

Place : Udaipur
Date : 8/10/25

For Adarsh Shiksha Samiti
Chief Functionary

(Shashi Bhushan Sen)
Secretary

Secretary
Adarsh Shiksha Samiti
Salumber, Dist.-Salumber (Raj.)

ADARSH SHIKSHA SAMITI

Ward No. - 7, Patelwada, Tehsil- Salumber, Dist. - Salumber (Raj.)

RECEIPTS AND PAYMENTS ACCOUNT

ABRIDGED

For the year ended 31st March, 2025

Receipts	Schedule No.	Amount (Rs.)	Amount (Rs.)
Cash and Bank Balance			
Cash in Hand		2,374.00	
Cash at Bank		7,98,288.77	8,00,662.77
Grant in Aid	(2)		4,50,236.00
Donation			97,511.00
Admission Fees - RKCL			1,78,200.00
School Fee			44,000.00
School Fees - Rainbow kids' zone			19,600.00
Bank Interest			1,442.00
Grant In Aid-Road Safety	(2)		28,000.00
Incentive RKCL			1,125.00
Grant In Aid- Voters Awareness	(2)		24,000.00
Membership Fee from Board			209.00
Deposit (Assets)			70,000.00
TDS FY 2022-23			32,880.00
TDS Receivables FY 2023-24			2,340.00
Investment in FDR			59,244.00
Interest on TDS Refund			2,390.00
Total			**18,11,839.77**

Notes on accounts (5)

The Schedule referred to above form part of the Accounts

Signed in terms of our report of even date

For P S J & Co.
Chartered Accountants

PANKAJ JAIN M.No. 413929 PARTNER UDAIPUR

(CA Pankaj Jain)
Partner
Membership No. 413929

Place : Udaipur
Date : 8/10/25

For Adarsh Shiksha Samiti
Chief Functionary

(Shashi Bhushan Sen)
Secretary

Secretary
Adarsh Shiksha Samiti
Salumber, Dist.-Salumber (Raj.)

ADARSH SHIKSHA SAMITI

Ward No. - 7, Patelwada, Tehsil- Salumber, Dist. - Salumber (Raj.)

RECEIPTS AND PAYMENTS ACCOUNT

ABRIDGED

For the year ended 31st March, 2025

Payments	Schedule No.	Amount (Rs.)	Amount (Rs.)
Road Safety Programme expense			28,000.00
Voter's awareness program expense			24,000.00
Program Cost			92,600.00
General Expense			79,182.00
Incentive to support Staff			98,000.00
Own Expenses			1,07,573.14
Printing & Stationary			440.00
Narayan ji founder			6,500.00
Creditors			7,57,679.00
Deposit (Assets)			70,175.00
Bank Charges			4,066.32
Staff Salary			33,000.00
Rent (school)			28,000.00
ESIC			2,274.00
Outstanding salary			40,612.00
PF			41,149.00
Fixed Assets			20,500.00
Outstanding Expenses			29,566.00
Shashi Bhusen Secretary			42,500.00
FD with Canara bank			50,000.00
RKCL			55,200.00
Cash and Bank Balance			
Cash in Hand		448.00	
Cash at Bank		2,00,375.31	2,00,823.31
Total			**18,11,839.77**

Notes on accounts (5)

The Schedule referred to above form part of the Accounts

Signed in terms of our report of even date

For P S J & Co.
Chartered Accountants

(CA Pankaj Jain)
Partner
Membership No. 413929

P S J & CO. PANKAJ JAIN M.No. 413929 PARTNER UDAIPUR Chartered Accountants

For Adarsh Shiksha Samiti
Chief Functionary

(Shashi Bhushan Sen)
Secretary

Secretary
Adarsh Shiksha Samiti
Salumber, Dist.-Salumber (Raj.)

Place : Udaipur
Date : 8/10/25

ADARSH SHIKSHA SAMITI

Ward No. - 7, Patelwada, Tehsil- Salumber, Dist. - Salumber (Raj.)

SCHEDULE FORMING PART OF ACCOUNTS

ABRIDGED

For the year ended 31st March, 2025

Schedule No. 1

Fixed Assets - Projects

Name of Assets	Opening Balance as on 01-04-2024	Addition during the year	Closing Balance as on 31-03-2025
Sir Dorabji Tata Trust, Mumbai			
Vehicle	49827.00	0.00	49827.00
Equipments	8618.00	0.00	8618.00
Medical Instrument	16538.00	0.00	16538.00
FVTRS, Bengaluru			
Printer HP Laser Jet	6700.00	0.00	6700.00
Furniture & Other Accessories	72500.00	0.00	72500.00
Training Equipments	194024.00	0.00	194024.00
RSAS, Kolkata			
Furniture	29000.00	0.00	29000.00
Total	**3,77,207.00**	**0.00**	**3,77,207.00**

Signed in terms of our report of even date

For P S J & Co.
Chartered Accountants

(CA Pankaj Jain)
Partner
Membership No. 413929
Place : Udaipur
Date : 8/10/2025

For Adarsh Shiksha Samiti
Chief Functionary

(Shashi Bhushan Sen)
Secretary

Secretary
Adarsh Shiksha Samiti
Salumber, Dist.-Salumber (Raj.)

ADARSH SHIKSHA SAMITI

Ward No. - 7, Patelwada, Tehsil- Salumber, Dist. - Salumber (Raj.)

SCHEDULE FORMING PART OF ACCOUNTS

ABRIDGED

For the year ended 31st March, 2025

Schedule No. 2

Grant in Aid

Particular	Unutilised grant of Previous year (2023-24)	Grant received in Current Year	Interest Received on grant	Total grant available	Grant utilised in current year	Unspent Grant carried forward to next year
Jiv Daya Foundation	5,17,951.00	4,39,096.00	11,140.00	9,68,187.00	8,06,593.32	1,61,593.68
Jiv Daya Foundation – Grant in kind	-	96,160.00	-	96,160.00	96,160.00	-
Road Safety & transportation department, Salumber	-	28,000.00	-	28,000.00	28,000.00	
District Planning Department, Udaipur	-	24,000.00	-	24,000.00	24,000.00	
Total	**5,17,951.00**	**5,87,256.00**	**11,140.00**	**11,16,347**	**9,54,753.32**	**1,61,593.68**

Signed in terms of our report of even date

For P S J & Co.
Chartered Accountants

PANKAJ JAIN M.No. 413929 PARTNER UDAIPUR Chartered Accountants

(CA Pankaj Jain)
Partner
Membership No. 413929
Place : Udaipur
Date : 8/10/2025

For Adarsh Shiksha Samiti
Chief Functionary

(Shashi Bhushan Sen)
Secretary

Secretary
Adarsh Shiksha Samiti
Salumber, Dist.-Salumber (Raj.)

ADARSH SHIKSHA SAMITI

Ward No. - 7, Patelwada, Tehsil- Salumber, Dist. - Salumber (Raj.)

SCHEDULE FORMING PART OF ACCOUNTS

ABRIDGED

For the year ended 31st March, 2025

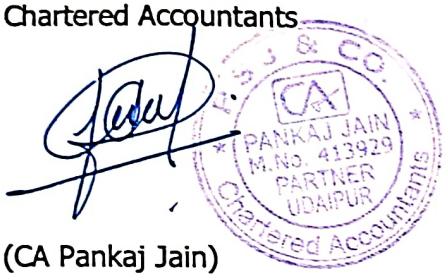
Schedule No. 4

Fixed Assets - own

Name of Assets	Opening balance as on 01.04.2024	Addition during the year		Rate %	Depreciation	Closing balance as on 31.03.2025
		1st Half	2nd Half			
Air Cooler	1,744.00	0.00	0.00	15	261.00	1,483.00
Camera	1,575.00	0.00	0.00	15	237.00	1,338.00
Cell Phone	16,218.00	0.00	0.00	40	6,487.00	9,731.00
Computer	402.00	0.00	0.00	40	160.00	242.00
E Ricksha for Door to Door Waste Collection	43,733.00	0.00	0.00	30	13,120.00	30,613.00
Fan	3,438.00	0.00	0.00	15	462.00	2,976.00
Furniture and Fittings	49,274.00	10,000.00	10,000.00	10	6,427.00	62,847.00
Inverter	13,728.00	0.00	0.00	15	2,059.00	11,669.00
Invertor Microteach	7,562.00	0.00	0.00	15	1,134.00	6,428.00
Land and Building	2,72,158.00	0.00	0.00	0	-	2,72,158.00
Motor Cycle	18,033.00	0.00	0.00	15	2,705.00	15,328.00
Office Equipment	1,755.00	500.00	0.00	15	338.00	1,917.00
Cement Bricks Machine	39,615.00	0.00	0.00	15	5,942.00	33,673.00
Tally Software	15,920.00	0.00	0.00	40	6,368.00	9,552.00
Lenovo Idea pad - Desktop	32,640.00	0.00	0.00	40	13,056.00	19,584.00
Speaker	490.00	0.00	0.00	15	74.00	416.00
Total	**5,18,285.00**	**10,500.00**	**10,000.00**		**58,830.00**	**4,79,955.00**

PAN[illegible] JAIN
M.N[illegible]3929
PARTNER
UDAIPUR
Chartered Accountants

Signed in terms of our report of even date,
For P S J & Co.
Chartered Accountants



(CA Pankaj Jain)
Partner
Membership No. 413929
Place : Udaipur
Date 8/10/2025

For Adarsh Shiksha Samiti
Chief Functionary

(Shashi Bhushan Sen)
Secretary

Secretary
Adarsh Shiksha Samiti
Salumber, Dist.-Salumber (Raj.)

ADARSH SHIKSHA SAMITI

Ward No. - 7, Patelwada, Tehsil- Salumber, Dist. - Salumber (Raj.)

SCHEDULE FORMING PART OF ACCOUNTS

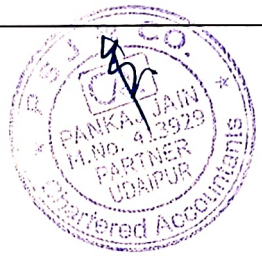
ABRIDGED

For the year ended 31st March, 2025

Schedule No. 3

Outstanding Expense

Particular	Amount
Outstanding Admin Expense	3,000.00
Outstanding Gas, Utensil & Electricity Expense	1,500.00
Outstanding Salary	84,572.00
TOTAL	**89,072.00**



ADARSH SHIKSHA SAMITI

Ward No. - 7, Patelwada, Tehsil- Salumber, Dist. - Salumber (Raj.)

SCHEDULE FORMING PART OF ACCOUNTS

ABRIDGED

For the year ended 31st March, 2025

Schedule No. 5

Accounting Policies and Notes on Accounts

1. **Basis of Accounting**
   Accounts are maintained on Accrual basis.

2. **Fixed Assets**
   Fixed Assets acquired are shown at cost of acquisition.

3. **Depreciation**
   Depreciation is provided in respect of own fixed assets but not provided in respect of any of project fixed assets.

4. **Inventories**
   There are no major inventories are available hence not valued.

5. **Contingent Liabilities**
   There is no any contingent liability.

6. **Sundry Creditors**
   As per statement of secretary outstanding balance of sundry creditors and debtor are verbal confirmations.

7. Unspent grants - in-aid are the liability of Samiti which is related to the future projects activity to be done. Such grant is transfer to liability side of balance sheet as Unspent project grant.

8. Overspent on project were seems as non-receivable and treated as samiti's deficit.

9. Interest Income Received on grant under FCRA are proportionately transferred to respective grant on the basis of outstanding balance in the grant, therefore interest income not shown separately in the books of account.

Signed in terms of our report of even date
For P S J & Co.
Chartered Accountants

(CA Pankaj Jain)
Partner
Membership No. 413929
Place: Udaipur
Date : 8/10/25

For Adarsh Shiksha Samiti
Chief Functionary

(Shashi Bhushan Sen)
Secretary

Secretary
Adarsh Shiksha Samiti
Salumber, Dist.-Salumber (Raj.)